

POLICY ON CORPORATE DISCLOSURES

1. Purpose

To create an internal framework for disclosure of material information as required by the Listing Rules of the Colombo Stock Exchange.

2. Definitions

The following words and expressions shall have the respective meanings given against each such word unless such meanings are inconsistent with or repugnant to the subject or context:

“Board” means the board of directors of the Company;

“Company” means Mahaweli Reach Hotels PLC and all its subsidiaries if applicable;

“CSE” means the Colombo Stock Exchange

“Director” or **“Directors”** means a director or the directors (as the case may be) for the time being of the Company

“Listing Rules” mean the Listing Rules of the Colombo Stock Exchange;

3. Policy Statement

1. Timely Information Disclosure in Accordance with the Rules of the Colombo Stock Exchange

The Company Secretaries are responsible for timely information disclosure in accordance with the current rules and regulations of the Colombo Stock Exchange and Securities and Exchange Commission. The Nominations & Governance Committee in its overall evaluation of the successful implementation of Corporate Governance principles within the organization ensures timely and appropriate disclosures are made to the Market and in the Annual Report.

2. Disclosure of Information Not Covered by the Rules of the CSE

Apart from the timely information disclosure stipulated by the CSE (as described above), the Company also provides information as required by applicable laws and regulations. Various types of material information, such as those outlined below, are determined by executive officers and individual departments in charge after discussion and deliberation with other relevant departments, and information is then disclosed in

accordance with applicable laws and regulations.

- i. Disclosure based on the Listing Rules
- ii. Disclosure based on the accounting and auditing standards
- iii. Disclosure based on legislation as per the Companies Act No 7 of 2007 (example notification of change of Registered office) and disclosure as per regulations laid down by the Registrar of Companies. (Annual Returns etc.)

Others;

3. Market Rumours

In general, the Company does not respond to inquiries regarding market rumours. However, in some cases, the Company may respond to a rumour when not responding could have serious ramifications for the Company.

4. Avoidance of Selective Disclosure

Selective disclosure is the disclosure of material, non-public information to any individual or group prior to the broad public dissemination of that information. Selective disclosure is against the Company's policy, unless the people or groups to whom non-public information is disclosed are bound by confidentiality or nondisclosure agreements and is for the purpose of developments for the benefit of the Company.

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Approved By:	Board of Directors
Approved on:	28/11/2024
Notes:	Introduced in compliance with the Listing